

## NV Copper asking county, city to support land acquisition

Written by

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10:57 PM, Aug. 11, 2011|

Nevada Copper Corp. and the City of Yerington are requesting the support of Lyon County in requesting Nevada's Congressional Delegation take action to legislate the conveyance of federally-owned land to the City of Yerington.

The request has been placed on the agenda for the County's Board of Commissioners meeting next Thursday, August 18 (starting at 9 a.m.), and a similar item is expected to be included on the agenda for the Yerington City Council agenda for its August 22 meeting.

The letters, to Congresswoman Shelley Berkley, Senator Dean Heller and Senator Harry Reid, would ask for their support for a proposal for a land conveyance to the City of Yerington for the purposes of allowing the timely completion of the proposed Pumpkin Hollow project and the ultimate development of an economic development area the Board believes would advance a wide variety of potential uses to diversity and stabilize the regional economy.

The agenda summary form for the County Commissioners' August 18 meeting says Nevada Copper representatives will make a presentation to explain why they are making the request. The board will consider approval of a Resolution 11-008 that would include the requests to the congressional delegation.

The proposal requests that the U.S. Congress enact legislation to transfer approximately 12,500 acres of BLN lands to the City of Yerington for economic and recreational development and open space. The proposed BLM-administered lands are interspersed with and adjacent to the private lands and the proposed mine area.

In the proposal, Nevada Copper would fund the land acquisition costs and technical evaluation costs and the City would lease or convey lands to Nevada Copper needed to fully develop Pumpkin Hollow.

Nevada Copper would work with its existing water agreement with the City to

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develop water infrastructure that could service both the mine and other land uses.

Nevada Copper anticipates completion of the definitive feasibility study for the local mine project by the end of this summer and initiation of advanced exploration, including shaft sinking and underground development, in the fall of 2011 to access deep high grade mineralization.

This will help Nevada Copper expedite production of copper, as shaft sinking and underground development will run concurrent with the permitting and construction of the first phase of mining,

Shaft sinking will be a major construction project, one the company believes will have a significant effect on the economy of Yerington.

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