

# NEVADA COPPER

## NEWS RELEASE

TSX: NCU

### **NEVADA COPPER ACQUIRES PRIVATE LAND & COMPLETES FEDERAL LAND ACQUISITION**

**October 13, 2015 - Nevada Copper Corp. (TSX: NCU) ("Nevada Copper" or the "Company")** is very pleased to announce that it has received a deed of sale and completed its Federal Land Acquisition, acquiring 9,145 acres (14.3 square miles) of land from the City of Yerington ("the City"). This parcel of land surrounds the Company's current 1,538 acres (2.4 square miles) of private land and constitutes the majority of the 10,059 acres of Federal land acquired by the City from the Bureau of Land Management ("BLM") in August 2015 (see August 21, 2015 News Release). Pursuant to the Company's agreement with the City, deeding the land to Nevada Copper was the final step in the land acquisition process. The City retains 914 acres in the extreme northwestern area for public amenity purposes.

The Company now owns or controls 10,683 acres (16.7 square miles) of privately-owned land that encompasses 100% of the proposed 70,000 tons per day Pumpkin Hollow copper project development. The land is zoned "M1 Industrial" under City planning statutes, a zoning that allows for any proposed mine development. The Company controls all surface and mineral rights on the private lands, plus an additional 6,830 acres (10.7 square miles) of unpatented BLM mineral claims contiguous to the private land, for a total of 17,513 acres (27.4 square miles) of mineral rights.

Nevada Copper will be reviewing the additional exploration potential on the newly-acquired private land, particularly on northern and westerly extensions to the North open pit deposit. Federal permits for drilling are no longer required for any future exploration activity on this private held land.

The Pumpkin Hollow mine development, including both open pit and underground mines, and one or two mills, are fully permitted under State of Nevada regulations. Proposed future access roads, power lines and water lines are also located within this private land. No Federal permitting is required, now or in the future, for full construction and operations of the mine. This affords Nevada Copper significant flexibility to develop and expand operations as needed.

Giulio T. Bonifacio, President and CEO commented: *"Completion of the federal land conveyance and deeding of private land from the City to Nevada Copper is the final administrative step in a process that has led to the achievement of a fully-permitted, shovel ready project located entirely on private land. This represents an enormous project milestone: the result of contributions by many people led by the tireless efforts of Timothy M. Dyhr, Vice President, Environment and External Relations."*

*"Pumpkin Hollow represents the only large, fully-permitted copper deposit in the Americas not currently owned by a major, located in an ideal location with existing infrastructure. This makes it a truly unique, valuable and scarce copper asset."*

#### **About Nevada Copper**

Nevada Copper controls the 100%-owned Pumpkin Hollow copper project located near Yerington Nevada ("the Project"). The Project is located entirely on private land owned or controlled by the Company, and is fully permitted for construction and operations. The Project currently has proven and probable reserves of 5.05 billion pounds of copper, 760,585 ounce ounces of gold and 27.6 million ounces of silver (see May 28, 2015 News

Release). In June 2015 the Company completed an Integrated Feasibility Study to construct and operate a 70,000 tons per day open pit and underground mine. The Company continues to advance its project financing options and expects that its fully-permitted status, and continued exploration success, will further enhance financing opportunities.

For further information please visit the Nevada Copper corporate website ([www.nevadacopper.com](http://www.nevadacopper.com)).

### **Qualified Persons**

The technical information in this release has been reviewed and approved by Gregory French, P.G., Vice-President, Exploration & Project Development, Timothy D. Arnold, P.E., Vice President Operations, and Robert McKnight, P. Eng., Executive Vice-President and CFO of Nevada Copper, all of whom are Non-independent Qualified Persons within the meaning of NI 43-101.

## **NEVADA COPPER CORP.**

### **Giulio T. Bonifacio, President & CEO**

#### **Cautionary Language**

*This news release includes certain statements and information that may contain forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts are forward-looking statements. Such forward-looking statements and forward-looking information specifically include, but are not limited to, statements concerning: expectations as to the results of the planned underground and surface drilling programs, as well as the Company's plans in general at the Pumpkin Hollow Project.*

*Forward-looking statements or information relate to future events and future performance and include statements regarding the expectations and beliefs of management and include, but are not limited to, statements with respect to the estimation of mineral resources and reserves, the realization of mineral resources and mineral reserve estimates, the timing and amount of estimated future production, capital costs, costs of production, capital expenditures, success of mining operations, environmental risks and other mining related matters. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as "plans", "expects", "potential", "is expected", "anticipated", "is targeted", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements or information include, but are not limited to, statements or information with respect to known or unknown risks, uncertainties and other factors which may cause the actual industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.*

*Forward-looking statements or information are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, risks and uncertainties relating to: requirements for additional capital; loss of its material properties; interest rates increase; global economy; no history of production; future metals price fluctuations, speculative nature of exploration activities; periodic interruptions to exploration, development and mining activities; environmental hazards and liability; industrial accidents; failure of processing and mining equipment to perform as expected; labor disputes; supply problems; uncertainty of production and cost estimates; the interpretation of drill results and the estimation of mineral resources and reserves; changes in project parameters as plans continue to be refined; possible variations in ore reserves, grade of mineralization or recovery rates may differ from what is indicated and the difference may be material; legal and regulatory proceedings and community actions; accidents, title matters; regulatory restrictions; permitting and licensing; volatility of the market price of Common Shares; insurance; competition; hedging activities; currency fluctuations; loss of key employees; unanticipated political events in the United States, other risks of the mining industry as well as those factors discussed in the section entitled "Risk Factors" in the Company's Annual Information Form dated March 17, 2015. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. The Company disclaims any intent or obligation to update forward-looking statements or information except as required by law, and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that could cause results not to be as anticipated, estimated or intended. For more information on Nevada Copper and the risks and challenges of its business, investors should review Nevada Copper's annual filings that are available at [www.sedar.com](http://www.sedar.com).*

*The Company provides no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.*

**For further information call:**

Eugene Toffolo  
VP, Investor Relations & Communications  
Phone: 604-683-8266  
Toll free: 1-877-648-8266  
Email: [etoffolo@nevadacopper.com](mailto:etoffolo@nevadacopper.com)

Robert McKnight, P.Eng., MBA  
Executive Vice President & CFO  
Phone 604-683-1309  
Email: [bmcknight@nevadacopper.com](mailto:bmcknight@nevadacopper.com)