



NEWS RELEASE

TSX: NCU

NEVADA COPPER RECEIVES DECISION RECORD ON YERINGTON LAND CONVEYANCE

July 17, 2015 - Nevada Copper Corp. (TSX: NCU) ("Nevada Copper" or the "Company") is very pleased to provide an update on progress of the Yerington Land Conveyance.

On July 16, 2015, the Federal Bureau of Land Management ("BLM") issued a Finding of No Significant Impact ("FONSI") and issued a Decision Record with respect to the congressionally-mandated conveyance of lands to the City of Yerington. Upon completion of a 30-day notice period, the BLM will be able to issue a "patent" to the City of Yerington. A patent document records the sale of land from the Federal government to another entity, in this case, the City of Yerington and is the deed that permanently transfers all right, title and interest to municipal, and ultimately private ownership, no longer subject to federal permitting.

The land conveyance was authorized on December 19, 2014 in Section 3009 of the National Defense Authorization Act. This legislation directed the sale of approximately 10,000 acres of land, for fair market value, from the federal government to the City of Yerington ("Yerington" or "City"). In order to execute the conveyance, the BLM needed to complete a number of administrative steps including an environmental assessment, cultural resource study, land boundary survey, identification of any valid and existing rights, a land appraisal and patent documents. Issuance of the FONSI and Decision Record is the final step before patents are issued.

Timothy M. Dyhr, Vice President Environment and External Relations, commented, *"Issuance of the FONSI and Decision Record was the culmination of an extraordinary effort by a BLM interdisciplinary resource team supported by external experts, the City, and Nevada Copper."*

Based upon the land boundary surveys performed by BLM, the final acreage to be conveyed is 10,050 acres. Under an agreement with the City, Nevada Copper will be deeded approximately 9,100 acres for mine and other development at no additional cost. Combined with 1,550 acres of private lands it currently controls, the Company will have approximately 11,600 acres (18.1 square miles) of private land that encompasses 100% of the current proposed Integrated Project (see News Releases dated May 28, 2015 and July 9, 2015). In addition, the Company controls 4,740 acres of unpatented mining claims outside conveyance area, for a total land position of 15,420 acres (25.5 square miles).

Once the land has been conveyed, Nevada Copper can proceed to develop the large 70,000 tons/day Integrated Project, subject to financing and State of Nevada permits and regulations. In this regard, Nevada Copper has already obtained permits from the Nevada Division of Environmental Protection, including two water pollution control permits that cover underground and open pit processing components of the Integrated Project; and, a reclamation permit and an air permit for the underground mine that are currently being amended to include the Integrated Project open pits and the 70,000 ton per day process facility.

Additional Information

For further information please visit the Nevada Copper corporate website (www.nevadacopper.com) and visit our Pumpkin Hollow virtual tour.

NEVADA COPPER CORP.

Giulio T. Bonifacio, President & CEO

Cautionary Language

This news release includes certain statements and information that may contain forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts are forward-looking statements. Such forward-looking statements and forward-looking information specifically include, but are not limited to, statements concerning: management's expectations of completion of the permitting and land acquisition by Q3-2015, expectations as to the results of the planned underground and surface drilling programs, as well as the Company's plans in general at the Pumpkin Hollow Project.

Forward-looking statements or information relate to future events and future performance and include statements regarding the expectations and beliefs of management and include, but are not limited to, statements with respect to the estimation of mineral resources and reserves, the realization of mineral resources and mineral reserve estimates, the timing and amount of estimated future production, capital costs, costs of production, capital expenditures, success of mining operations, environmental risks and other mining related matters. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as "plans", "expects", "potential", "is expected", "anticipated", "is targeted", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements or information include, but are not limited to, statements or information with respect to known or unknown risks, uncertainties and other factors which may cause the actual industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

Forward-looking statements or information are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, risks and uncertainties relating to: requirements for additional capital; loss of its material properties; interest rates increase; global economy; no history of production; future metals price fluctuations, speculative nature of exploration activities; periodic interruptions to exploration, development and mining activities; environmental hazards and liability; industrial accidents; failure of processing and mining equipment to perform as expected; labor disputes; supply problems; uncertainty of production and cost estimates; the interpretation of drill results and the estimation of mineral resources and reserves; changes in project parameters as plans continue to be refined; possible variations in ore reserves, grade of mineralization or recovery rates may differ from what is indicated and the difference may be material; legal and regulatory proceedings and community actions; accidents, title matters; regulatory restrictions; permitting and licensing; volatility of the market price of Common Shares; insurance; competition; hedging activities; currency fluctuations; loss of key employees; unanticipated political events in the United States, other risks of the mining industry as well as those factors discussed in the section entitled "Risk Factors" in the Company's Annual Information Form dated March 17, 2015. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. The Company disclaims any intent or obligation to update forward-looking statements or information except as required by law, and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that could cause results not to be as anticipated, estimated or intended. For more information on Nevada Copper and the risks and challenges of its business, investors should review Nevada Copper's annual filings that are available at www.sedar.com.

The Company provides no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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