

NEVADA COPPER

NEWS RELEASE

TSX: NCU

NEVADA COPPER HOSTS CONFERENCE CALL TO DISCUSS PUMPKIN HOLLOW DEFINITIVE FEASIBILITY STUDY RESULTS

January 17, 2012 - Nevada Copper Corp. (TSX: NCU) ("Nevada Copper") is pleased to announce that it will report the results of its Definitive Feasibility Study for its 100% owned Pumpkin Hollow project located in Yerington, Nevada on Monday, January 23, 2012.

A conference call to discuss the results of Pumpkin Hollow's Definitive Feasibility Study has been scheduled for **Thursday, January 26, 2012 at 11:00am ET (8:00am PT)**. Dial-in numbers for North America are: toll free 866-696-5910 or 416-340-2217; for International 800-8989-6336 - Participant Pass Code No. 4343242. An instant replay will be available for two weeks following the conference call as follows: toll free 800-408-3053 or 905-694-9451; for International 800-3366-3052 - Participant Pass Code No. 8818300.

About Nevada Copper

Nevada Copper has 72.8 million shares outstanding and is well funded with no debt and approximately \$70 million in cash. Drilling results from the recently-expanded 50,000 meter step-out and expansion drilling program will continue to be released as they become available.

For additional information about Nevada Copper please visit our website at www.nevadacopper.com.

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Giulio T. Bonifacio, President & CEO

This news release includes certain statements and information that may contain forward-looking information within the meaning of applicable Canadian securities laws. All statements in this new release, other than statements of historical facts, including the likelihood of commercial mining and possible future financings are forward-looking statements. Such forward-looking statements and forward-looking information include, but are not limited to, statements concerning: Nevada Copper's ("the Company") plans at the Pumpkin Hollow Project; the timing of granting of key permits, timing of delivery of key technical reports such as the Definitive Feasibility Study, estimated metal production and the timing thereof; and any capital and operating and cash flow estimates. Forward-looking statements or information include statements regarding the expectations and beliefs of management. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as "plans", "expects", "potential", "is expected", "anticipated", "is targeted", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements or information include, but are not limited to, statements or information with respect to known or unknown risks, uncertainties and other factors which may cause the actual industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

Forward-looking statements or information are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, risks and uncertainties relating to: history of losses; requirements for additional capital; dilution; loss of its material properties; interest

rates increase; global economy; no history of production; future metals price fluctuations, speculative nature of exploration activities; periodic interruptions to exploration, development and mining activities; environmental hazards and liability; industrial accidents; failure of processing and mining equipment to perform as expected; labor disputes; supply problems; uncertainty of production and cost estimates; the interpretation of drill results and the estimation of mineral resources and reserves; legal and regulatory proceedings and community actions; title matters; regulatory restrictions; permitting and licensing; volatility of the market price of Common Shares; insurance; competition; hedging activities; currency fluctuations; loss of key employees; as well as those factors discussed in the section entitled "Risk Factors" in the Company's Annual Information Form dated September 26, 2011. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. The Company disclaims any intent or obligation to update forward-looking statements or information except as required by law, and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada. For more information on Nevada Copper and the risks and challenges of its business, investors should review Nevada Copper's annual filings that are available at www.sedar.com.

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