

# NEVADA COPPER

## NEWS RELEASE

TSX: NCU

### **NEVADA COPPER DRILLS 1,000 ft. OF MINERALIZATION GRADING 0.68% COPPER ALONG THE SOUTHERN BOUNDARY OF THE NORTH DEPOSIT**

**November 15, 2011 - Nevada Copper Corp. (TSX: NCU) ("Nevada Copper")** is pleased to announce additional positive step-out drill results from its 100% owned Pumpkin Hollow Property located in Yerington, Nevada. The drill holes reported below represent results from the recently expanded 50,000 meter step-out and expansion drilling program. Three (3) drill rigs are currently active at the Pumpkin Hollow project.

Drill hole NC11-20 was drilled in the North Deposit along the southwest sector of the deposit where multiple zones of mineralization continue to expand southward. **Three zones of mineralization were intersected for a total of 1,000 feet (304.8 meters) grading 0.68% copper.** In addition to expanding the main mineralization to the south the deeper stacked mineralized zones were also intersected. The deeper mineralized zones are partially represented by the large zone intersected in hole NC11-20, **800 feet (243.8 meters), 655.2 feet (199.7 meters) true thickness, averaging 0.54% copper.** Follow up drilling is currently in progress.

NC11-19 intersected multiple zones of low grade mineralization along the northeast border of the South Deposit. The hole expanded mineralization and confirmed mineral continuity. A series of holes are planned for this area in order to determine the extent of mineralization between the North and South Deposits.

NC11-18 targeted mineralization along the southwest boundary of the East Deposit. While the mineralization in this area is thinning, continuity of the main mineralized zone was confirmed.

**Giulio Bonifacio, President & CEO, commented,** *“Our current step out and expansion drilling program and results which commenced at the beginning of 2011 and recently expanded to 50,000 meters will not be included in our upcoming Definitive Feasibility Study. Based on the successful drilling results to date, we do believe the current expansion of the mineralization in the North and South Deposits will have a very positive effect on the future resource and open pit mine designs.”*

#### **NORTH DEPOSIT – Assays greater than 0.2% Cu**

<b>Drill Hole #</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Length (m)</b>	<b>Length (ft)</b>	<b>True Length (m)</b>	<b>Copper (%)</b>	<b>Gold (g/t)</b>	<b>Silver (g/t)</b>	<b>Mo (%)</b>
NC11-20	198.1	230.1	32.0	105.0	26.2	1.33	0.134	4.5	0.016
	246.9	275.8	28.9	95.0	23.7	1.15	0.176	3.8	0.013
	<b>288.0</b>	<b>531.8</b>	<b>243.8</b>	<b>800.0</b>	<b>199.7</b>	<b>0.54</b>	<b>0.070</b>	<b>2.1</b>	<b>0.009</b>

**SOUTH DEPOSIT – Assays greater than 0.20% Cu**

Drill Hole #	From (m)	To (m)	Length (m)	Length (ft)	True Length (m)	Copper (%)	Gold (g/t)	Silver (g/t)	Fe (%)
NC11-19	259.1	284.7	25.6	84.0	18.1	0.40	0.024	1.0	37.7
	342.9	349.9	7.0	23.0	5.0	0.26	0.025	0.8	11.5
	356.6	390.1	33.5	110.0	23.7	0.22	0.020	0.5	12.5
	397.0	414.5	17.5	57.5	12.4	0.22	0.026	0.9	25.8
	422.4	440.4	18.0	59.0	12.7	0.30	0.043	1.5	35.4
	455.4	461.0	5.6	18.5	4.0	0.36	0.029	0.9	21.9

**EAST DEPOSIT – Assays greater than 0.75% Cu**

Drill Hole #	From (m)	To (m)	Length (m)	Length (ft)	True Length (m)	Copper (%)	Gold (g/t)	Silver (g/t)	Fe (%)
NC11-18	576.2	586.7	10.5	34.5	34.5	0.85	0.195	4.8	43.4

A cross section of the North Deposit showing the recent drill location is attached.

The Pumpkin Hollow drilling program is under the supervision of Gregory French, CPG #10708, and a Qualified Person as defined in Canadian National Instrument 43-101, who is responsible for the preparation of the technical information in this news release. All assaying and whole rock geochemistry is processed at the American Assay Laboratories (AAL) in Reno, Nevada. Samples are delivered from the project core logging facility to AAL by Nevada Copper or AAL personnel. A Quality Assurance and Quality Control Assay Protocol have been implemented whereby blanks and standards are inserted into the assay stream and check samples are sent to Chemex-Reno and Inspectorate-Reno laboratories.

**About Nevada Copper**

Nevada Copper has 72.8 million shares outstanding and is well funded with no debt and approximately \$73 million in cash. Nevada Copper is scheduled to release results of its Definitive Feasibility Study at the end of the fourth quarter 2011. Drilling results from the recently expanded 50,000 meter step out and expansion drilling program will continue to be released as they become available.

For additional information about Nevada Copper please visit our website at [www.nevadacopper.com](http://www.nevadacopper.com).

**NEVADA COPPER CORP.**

**Giulio T. Bonifacio, President & CEO**

*This news release includes certain statements and information that may contain forward-looking information within the meaning of applicable Canadian securities laws. All statements in this new release, other than statements of historical facts, including the likelihood of commercial mining and possible future financings are forward-looking statements. Such forward-looking statements and forward-looking information include, but are not limited to, statements concerning: Nevada Copper's ("the Company") plans at the Pumpkin Hollow Project; the timing of granting of key permits, timing of delivery of key technical reports such as the Definitive Feasibility Study, estimated metal production and the timing thereof; and any capital and operating and cash flow*

*estimates. Forward-looking statements or information include statements regarding the expectations and beliefs of management. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as “plans”, “expects”, “potential”, “is expected”, “anticipated”, “is targeted”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements or information include, but are not limited to, statements or information with respect to known or unknown risks, uncertainties and other factors which may cause the actual industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.*

*Forward-looking statements or information are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, risks and uncertainties relating to: history of losses; requirements for additional capital; dilution; loss of its material properties; interest rates increase; global economy; no history of production; future metals price fluctuations, speculative nature of exploration activities; periodic interruptions to exploration, development and mining activities; environmental hazards and liability; industrial accidents; failure of processing and mining equipment to perform as expected; labor disputes; supply problems; uncertainty of production and cost estimates; the interpretation of drill results and the estimation of mineral resources and reserves; legal and regulatory proceedings and community actions; title matters; regulatory restrictions; permitting and licensing; volatility of the market price of Common Shares; insurance; competition; hedging activities; currency fluctuations; loss of key employees; as well as those factors discussed in the section entitled “Risk Factors” in the Company’s Annual Information Form dated September 26, 2011. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. The Company disclaims any intent or obligation to update forward-looking statements or information except as required by law, and you are referred to the full discussion of the Company’s business contained in the Company’s reports filed with the securities regulatory authorities in Canada. For more information on Nevada Copper and the risks and challenges of its business, investors should review Nevada Copper’s annual filings that are available at [www.sedar.com](http://www.sedar.com)*

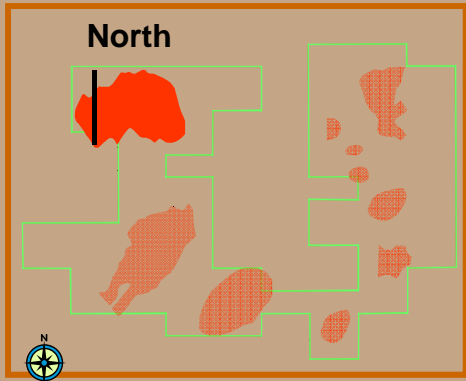
**For further information call:**

Eugene Toffolo, Corporate Communications  
Phone: 604-683-8266  
Toll free: 1-877-648-8266  
Email: [etoffolo@nevadacopper.com](mailto:etoffolo@nevadacopper.com)

Robert McKnight, P.Eng.,  
Executive Vice President  
Phone 604-683-1309  
Email: [bmcknight@nevadacopper.com](mailto:bmcknight@nevadacopper.com)

# North Section 47700 E

NEVADA COPPER

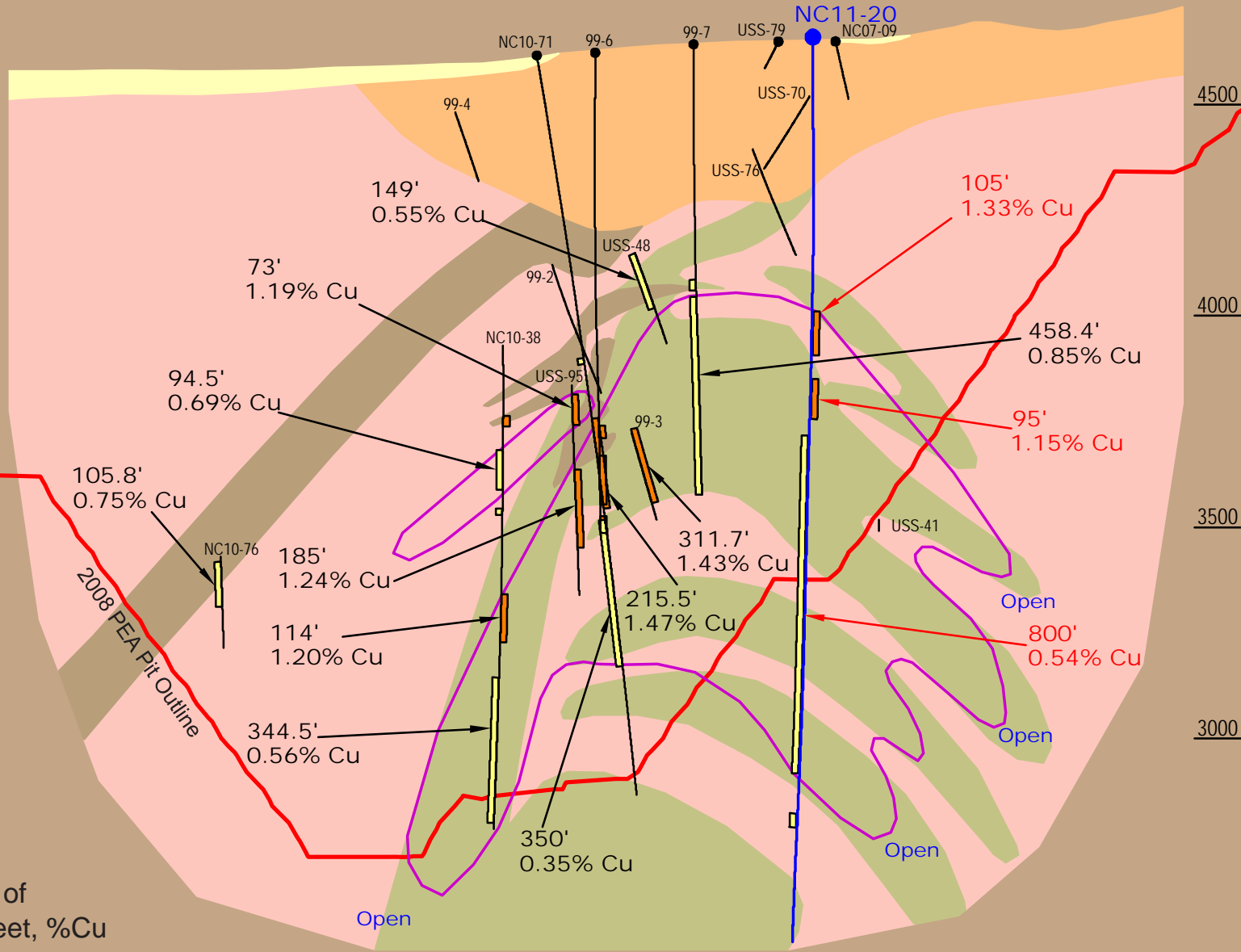


- Mesozoic
- Conglomerate
  - Tertiary volcanics
  - Limestone, marble
  - Hornfels
  - Magnetite skarn
  - Calc-silicate skarn
  - Intrusive
  - + 0.2% Cu

25' 0.2% Cu  
15' 1.0% Cu

Trace of drill hole  
Intersected length of mineralization in feet, %Cu

Note: Assays <0.2 % not plotted



## PUMPKIN HOLLOW COPPER PROJECT