



## NEWS RELEASE

TSX: NCU

### NEVADA COPPER APPOINTS DIRECTORS

**January 28, 2016 - Nevada Copper Corp. (TSX: NCU) (“Nevada Copper”)** announces the appointment of two new directors, Mr. Evgenij Iorich and Mr. Stephen Gill, as representatives of Pala Investments Ltd. (“Pala”). Messrs. Iorich and Gill are both Portfolio Managers at Pala and will replace each of Mr. Michael Barton and Mr. Philip Clegg, who have resigned from the Board.

Mr. Iorich has over ten years of experience in the natural resources sector. His commodity experience extends across a broad range of bulk commodities, as well as precious and base metals. Mr. Iorich has worked with a number of Pala’s portfolio companies on a range of strategic initiatives, M&A opportunities, operational and financial planning and structuring. He is a director of Peninsula Energy and Asian Mineral Resources and, in addition, with his considerable experience in oil and gas, is also a director of Serinus Energy. Prior to joining Pala in 2006, Mr. Iorich was a financial manager at Mechel, the Russian metals and mining company, where his responsibilities included all aspects of budgeting and financial modeling. Mr. Iorich graduated from the University of Zurich with a Masters of Arts degree.

Mr. Gill has been at Pala since 2008, during which time he has been involved in many of Pala’s principal investments covering a range of commodities, as well mining services and consumables sectors. Mr. Gill has also supported many of Pala’s investee companies in defining and implementing strategic initiatives. Prior to joining Pala, Mr. Gill was at AMEC Plc. (now AMEC Foster Wheeler), an engineering consulting firm, where he advised on a range of natural resources transactions, including the IPO of the Kazakhstan state oil company and CITIC Resources’ acquisition of the Karazhanbas oilfield. Mr. Gill also acted as an advisor across a range of private equity transactions, including investments in businesses spanning mining, metals processing, and mining consumables manufacturing industries. Mr. Gill holds an MBA from the IE Business School in Madrid. He also holds an MSc from the University of North Carolina and a BSc from the University of Wales.

Mr. Giulio Bonifacio, President & CEO commented, *“On behalf of Nevada Copper’s Board of Directors, we welcome Evgenij and Stephen to our Board and look forward to working with them as Nevada Copper moves forward. We also want to wish Mr. Barton and Mr. Clegg much success in their future business endeavours.”*

#### **NEVADA COPPER CORP.**

#### **Giulio T. Bonifacio, President & CEO**

#### *Cautionary Language*

*This news release includes certain statements and information that may contain forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release other than statements of historical facts are forward-looking statements. Such forward-looking statements and forward-looking information specifically include, but are not limited to, statements concerning the Company’s plans in general.*

*Forward-looking statements or information relate to future events and future performance and include statements regarding the expectations and beliefs of management. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as “plans”, “expects”, “potential”, “is expected”, “anticipated”, “is targeted”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.*

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*The Company provides no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.*

<b>For further information call:</b> Eugene Toffolo VP, Investor Relations & Communications Phone: 604-683-8266 Toll free: 1-877-648-8266 Email: <a href="mailto:etoffolo@nevadacopper.com">etoffolo@nevadacopper.com</a>	Robert McKnight, P.Eng., MBA Executive Vice President & CFO Phone 604-683-1309 Email: <a href="mailto:bmcknight@nevadacopper.com">bmcknight@nevadacopper.com</a>
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