

Extractive Sector Transparency Measures Act - Annual Report



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|---|---|--|---------------------------------|
| Reporting Entity Name | Nevada Copper Corp. | | |
| Reporting Year | From 1/1/2019 | To: 12/31/2019 | Date submitted 9/30/2020 |
| Reporting Entity ESTMA Identification Number | E293375 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | |
| Other Subsidiaries Included (optional field) | | | |
| Not Consolidated | | | |
| Not Substituted | | | |
| Attestation by Reporting Entity | <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> | | |
| Full Name of Director or Officer of Reporting Entity | Peter A. van Niekerk | Date | 9/30/2020 |
| Position Title | CFO | | |

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| Reporting Year | From: 1/1/2019 | To: 12/31/2019 | | Currency of the Report CAD |
| Reporting Entity Name | Nevada Copper Corp. | | | |
| Reporting Entity ESTMA Identification Number | E293375 | | | |
| Subsidiary Reporting Entities (if necessary) | | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|--------------------------|--|--|-----------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|--|
| United States of America | City of Yerington (Nevada) | | | | 348,344 | | | | | 348,344 | Water Lease Payments and Permits . See a/ |
| United States of America | Lyon County (Nevada) | | 1,608,633 | | 166,680 | | | | | 1,775,313 | Property Tax Payments, \$159,927 in fees related to Fire Inspection fees from The Mason Valley Fire Protection District See a/ |
| United States of America | Government of the United States of America | U.S. Department of the Interior, Bureau of Land Management | | | 207,426 | | | | | 207,426 | Claim Maintenance fees |
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Additional Notes:

a/ Bank of Canada 2019 Annual Exchange Rate 1 USD = 1.3269 CAD

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| Reporting Year | From: | 1/1/2019 | To: | 12/31/2019 | |
| Reporting Entity Name | Nevada Copper Corp. | | | Currency of the Report | CAD |
| Reporting Entity ESTMA Identification Number | E293375 | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | |

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|--------------------------|---------------------------|-----------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---------------------|
| United States of America | Pumpkin Hollow | 1,608,633 | | 722,451 | | | | | 2,331,083 | See a/ |
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