

NEVADA COPPER APPOINTS BRAAM JONKER AS CHIEF FINANCIAL OFFICER AND MARK WALL AS CHIEF COMMERCIAL OFFICER

October 1, 2018 – Nevada Copper Corp. (TSX: NCU) (“Nevada Copper” or the “Company”) is pleased to announce two key additions to the existing executive team with the appointment of Mr. Abraham (Braam) Jonker as Chief Financial Officer of the Company and Mr. Mark Wall as Chief Commercial Officer of the Company, effective October 1, 2018.

Mr. Jonker has been a member of the Board of Directors of the Company since May 2017 and served as interim CEO between February 15, 2018 and May 1, 2018. He was previously Chief Financial Officer of Western Coal Corporation and currently serves as Lead Independent Director of the Board of Directors of Mandalay Resources Corporation and non-Executive Chairman of Golden Reign Resources Ltd. Mr. Jonker has 25 years of management, accounting and corporate finance experience. He is a registered chartered professional accountant in British Columbia, (Canada) and holds equivalent accreditation in England, Wales and South Africa.

Mr. Jonker, as part of this transition, will step down from his position as Non-Executive Director of the Company, effective October 1, 2018 and Mr. Bob McKnight, a highly experienced geological engineer with broad experience in the mining industry, will transition to a new role as Executive Vice President – Concentrate Sales and Logistics.

Mr. Wall has more than 22 years of experience in the mining industry, most recently as Senior Vice President & Operations Officer for Barrick Gold Corporation where he was responsible for coordinating all aspects of Barrick’s portfolio of operations. Mr. Wall has significant experience in operations, risk management and sustainability. During his twelve years at Barrick he served as General Manager for the Veladero operations in Argentina, Barrick’s Vice President of non-financial assurance activities (Environment, Safety & Health, Maintenance, Technical Services, Community Relations and Security), and other senior roles. He also served on the Executive Committee of Australia’s Largest open pit gold mine, a joint venture between Barrick and Newmont. Prior to joining Barrick, Mr. Wall worked with Placer Dome Inc. and Western Mining Corporation.

Mr. Wall holds various degrees and qualifications, including a Master of Business Administration, Master of Management, Masters Certificate in Risk Management & Business Performance, Diploma of Project Management and Diploma of Mineral Processing.

Matt Gili, Chief Executive Officer of Nevada Copper, stated *“I am excited to welcome Braam and Mark to Nevada Copper’s executive team. Braam has extensive leadership experience and corporate finance expertise in the industry and will be an asset to the Company as we continue to construct the underground mine and progress our financing and strategic options. Mr. Wall joins us as Chief Commercial Officer with a diverse skill set and deep operational experience, thereby strengthening our path to becoming a truly world-class operation.*

“Lastly, on behalf of the Company I would like to thank Bob McKnight for his dedication and many years of service to Nevada Copper as Chief Financial Officer. The successes we are achieving today are in no small part attributable to Bob’s valuable contributions to the Company thus far.”

About Nevada Copper

Nevada Copper’s (TSX: NCU) Pumpkin Hollow project is the only major, shovel-ready and fully-permitted copper project in North America. Located in Nevada, USA, Pumpkin Hollow has substantial reserves and resources including copper, gold and silver. Its two fully-permitted projects include: the high-grade Pumpkin Hollow underground project which is in construction with a view to near-term commencement of copper production; and the Pumpkin Hollow open pit project, a large-scale copper deposit with substantial mineral reserves, and which is currently undergoing an optimization program to target a reduced-capex, staged-development approach.

Additional Information

For further information please visit the Nevada Copper corporate website (www.nevadacopper.com).

NEVADA COPPER CORP.

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Cautionary Language

This news release includes certain statements and information that may contain forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts are forward-looking statements. Such forward-looking statements and forward-looking information specifically include, but are not limited to, statements that relate to the plans of Nevada Copper with respect to the development, construction and commercial production at the Pumpkin Hollow Project,

Often, but not always, forward-looking statements and forward-looking information can be identified using words such as “plans”, “expects”, “potential”, “is expected”, “anticipated”, “is targeted”, “budget”, “scheduled”, “focused”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements or information are subject to known or unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

Forward-looking statements or information are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, risks and uncertainties relating to: history of losses; requirements for additional capital; dilution; loss of material properties; interest rate increases; global economy; no history of production; future metals price fluctuations, speculative nature of exploration activities; periodic interruptions to exploration, development and mining activities; environmental hazards and liability; industrial accidents; failure of processing and mining equipment to perform as expected; labor disputes; supply problems; cost overruns; uncertainty of production and cost estimates; the interpretation of drill results and the estimation of mineral resources and reserves; changes in project parameters as plans continue to be refined; possible variations in ore reserves, grade of mineralization or recovery rates may differ from what is indicated and the difference may be material; legal and regulatory proceedings and community actions; accidents, title matters; regulatory restrictions; permitting and licensing; volatility of the market price of the Company's common shares; insurance; competition; hedging activities; currency fluctuations; loss of key employees; the negotiation and funding of the subordinated standby loan facility offered by Pala Investments Ltd., the other risks of the mining industry as well as those factors discussed in the sections entitled “Risk Factors” in the Company's Annual Information Form dated March 28, 2018. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. In addition, there can be no assurance regarding the outcome of the Company's ongoing technical study work or the achievement or timing of the Company's exploration, development, construction or commercial production objectives. The Company disclaims any intent or obligation to update forward-looking statements or information except as required by law, and readers are referred to the full

discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that could cause results not to be as anticipated, estimated or intended. For more information on Nevada Copper and the risks and challenges of its business, investors should review Nevada Copper's annual filings that are available at www.sedar.com.

The Company provides no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.