

NEVADA COPPER

NEWS RELEASE

TSX: NCU

NORTH DEPOSIT CONTINUES TO EXPAND, DRILLING MULTIPLE INTERVALS OF MINERALIZATION INCLUDING 358 FEET OF 1.32% COPPER

August 16, 2011 - Nevada Copper Corp. (TSX: NCU) ("Nevada Copper") is pleased to announce additional positive step-out drill results from the 100% owned Pumpkin Hollow Property located in Nevada. The holes reported below represent assay results from the on-going 20,000 meter step-out and expansion drilling program.

Drill holes NC11-07, NC11-12, and NC11-15 were drilled in the North Deposit. Drill holes NC11-12 and NC11-15 were successful in expanding mineralization. In addition to expanding the mineralized zones NC11-15 confirmed the continuity of the shallower high grade mineralization **intersecting 358.0 feet (109.1 meters) true thickness, averaging 1.32% copper.** Drill hole NC11-12 was drilled along the northeast border of the deposit. The hole intersected two large intervals **195.0 feet (59.4 meters), 149.3 feet (45.5 meters) true thickness, averaging 0.41% copper; and 190.0 feet (57.9 meters), 145.7 feet (44.4 meters) true thickness, averaging 0.51% copper.**

Gregory French, Vice President, Senior Project Manager, CPG, M.Sc., commented, "The North Deposit drilling continues to be successful in expanding mineralization to the northeast and along the deeper stacked mineralized zones. The positive results are expected to have a positive effect on future open pit mine designs, both by potential expansion of the ultimate pit shell and conversion of material that is now considered waste into mill feed, but will not be reflected in the current Definitive Feasibility Study pit designs. Our 2011 drilling program continues to focus on resource step-out and expansion drilling and will follow up drilling in both areas."

NORTH DEPOSIT – Assays greater than 0.2% Cu

Drill Hole #	From (m)	To (m)	Length (m)	Length (ft)	True Length (m)	Copper (%)	Gold (g/t)	Silver (g/t)	Mo (%)
NC11-07	519.7	534.9	15.2	50.0	3.7	1.07	0.128	4.9	0.008
	541.0	545.6	4.6	15.0	3.2	0.26	1.6	1.6	0.003
	563.9	573.0	9.1	30.0	6.4	0.38	0.025	1.8	0.006
NC11-12	131.0	147.8	16.8	55.0	12.9	0.68	0.070	4.3	0.006
	172.2	231.6	59.4	195.0	45.5	0.41	0.071	2.7	0.008
	457.2	515.1	57.9	190.0	44.4	0.51	0.082	1.9	0.006
NC11-15	218.5	327.6	109.1	358.0	109.1	1.32	0.121	3.0	0.006
	355.1	371.8	16.7	55.0	16.7	0.43	0.060	3.7	0.015
	400.8	411.5	10.7	35.0	10.7	0.34	0.037	2.3	0.008
	432.8	443.9	11.1	36.5	11.1	0.90	0.031	2.0	0.005
	524.3	530.4	6.1	20.0	6.1	0.43	0.034	1.8	0.003

Several holes were drilled along the edges of the other deposits. Drill hole NC11-08 drilled on the northwest edge of the East deposit intersected thinning mineralization. Drill hole NC11-06 intersected shallow low grade mineralization along the northeast edge of the South deposit. This shallow mineralization remains open and follow up drilling is planned. Drill holes NC11-10 located in the South Deposit and NC11-11 located in the East Deposit did not intersect any significant mineralization.

SOUTH DEPOSIT – Assays greater than 0.20% Cu

Drill Hole #	From (m)	To (m)	Length (m)	Length (ft)	True Length (m)	Copper (%)	Gold (g/t)	Silver (g/t)	Fe (%)
NC11-06	170.7	208.8	38.1	125.0	26.9	0.35	0.015	1.1	<0.001

EAST DEPOSIT – Assays greater than 0.75% Cu

Drill Hole #	From (m)	To (m)	Length (m)	Length (ft)	True Length (m)	Copper (%)	Gold (g/t)	Silver (g/t)	Mo (%)
NC11-08	492.5	496.8	4.3	14.0	4.3	1.72	0.122	4.6	0.010
	663.8	669.0	5.2	17.0	5.2	1.13	0.193	5.7	0.006

The section and plan maps with the respective drill locations for the deposits are available at <http://www.nevadacopper.com/i/pdf/2011-Aug16-NR-Maps.pdf>.

About Nevada Copper

Nevada Copper has 72.7 million shares outstanding and is well funded with no debt and approximately \$80 million in cash. Nevada Copper is scheduled to release results from its Definitive Feasibility Study by September 30, 2011 in addition to ongoing drilling results from its 20,000 meter step-out and expansion drilling program.

The Pumpkin Hollow drilling program is under the supervision of Gregory French, CPG #10708, and a Qualified Person as defined in Canadian National Instrument 43-101, who is responsible for the preparation of the technical information in this news release. All assaying and whole rock geochemistry is processed at the American Assay Laboratories (AAL) in Reno, Nevada. Samples are delivered from the project core logging facility to AAL by Nevada Copper or AAL personnel. A Quality Assurance and Quality Control Assay Protocol have been implemented whereby blanks and standards are inserted into the assay stream and check samples are sent to Chemex-Reno and Inspectorate-Reno laboratories.

For additional information about Nevada Copper please visit our website at www.nevadacopper.com.

NEVADA COPPER CORP.

Giulio T. Bonifacio
President & CEO

This news release includes certain statements and information that may contain forward-looking information within the meaning of applicable Canadian securities laws. All statements in this new release, other than statements of historical facts, including the likelihood of commercial mining and possible future financings are forward-looking statements. Such forward-looking statements and forward-looking information include, but are not limited to, statements concerning: Nevada Copper's ("the Company")

plans at the Pumpkin Hollow Project; the timing of granting of key permits, timing of delivery of key technical reports such as the Definitive Feasibility Study, estimated metal production and the timing thereof; and any capital and operating and cash flow estimates. Forward-looking statements or information include statements regarding the expectations and beliefs of management. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as “plans”, “expects”, “potential”, “is expected”, “anticipated”, “is targeted”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements or information include, but are not limited to, statements or information with respect to known or unknown risks, uncertainties and other factors which may cause the actual industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

Forward-looking statements or information are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, risks and uncertainties relating to: history of losses; requirements for additional capital; dilution; loss of its material properties; interest rates increase; global economy; no history of production; future metals price fluctuations, speculative nature of exploration activities; periodic interruptions to exploration, development and mining activities; environmental hazards and liability; industrial accidents; failure of processing and mining equipment to perform as expected; labour disputes; supply problems; uncertainty of production and cost estimates; the interpretation of drill results and the estimation of mineral resources and reserves; legal and regulatory proceedings and community actions; title matters; regulatory restrictions; permitting and licensing; volatility of the market price of Common Shares; insurance; competition; hedging activities; currency fluctuations; loss of key employees; as well as those factors discussed in the section entitled “Risk Factors” in the Company’s Annual Information Form dated September 24, 2010 as revised on July 20, 2011. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. The Company disclaims any intent or obligation to update forward-looking statements or information except as required by law, and you are referred to the full discussion of the Company’s business contained in the Company’s reports filed with the securities regulatory authorities in Canada. For more information on Nevada Copper and the risks and challenges of its business, investors should review Nevada Copper’s annual filings that are available at www.sedar.com.

For further information call:

Eugene Toffolo, Corporate Communications
Phone: 604-683-8266
Toll free: 1-877-648-8266
Email: etoffolo@nevadacopper.com

Robert McKnight, Executive Vice President
Phone 604-683-1309
Email: bmcknight@nevadacopper.com