



NEWS RELEASE

TSX: NCU

**NEVADA COPPER INTERSECTS 1,164 FEET OF 0.49% COPPER
IN THE PUMPKIN HOLLOW NORTH DEPOSIT**

May 3, 2011 - Nevada Copper Corp. (TSX:NCU) ("Nevada Copper") is pleased to announce further positive drill results from the Western Deposits at the 100% owned Pumpkin Hollow Property located in Nevada. The holes reported below represent assay results from geotechnical drilling related to the Definitive Feasibility Study ("DFS") and initial drill results from the current 20,000 meter step-out and expansion program. Geotechnical drilling and data collection is now complete with all three (3) drilling rigs focused on the expansion drilling program.

In the North Deposit, NC10-GT09 was drilled to collect geotechnical data in the southwestern portion of this deposit. A very large mineralized zone was intersected, the upper portion of the hole confirmed existing mineralization and the lower portion continued in new mineralization. The southwestern boundary of the deposit remains open. Drill hole **NC-GT-09 intersected 1,191 feet (363 meters), 1,164 feet (355 meters) true thickness, averaging 0.49% copper.**

NC10-75 and 76 were drilled to extend mineralization in the northwestern portion of the open pit North Deposit. These holes were pre-collared in 2010 and later completed and assayed in 2011.

"Drilling in the North Deposit continues to intersect significant zones of mineralization. NC10-GT09 intersected one of the largest mineralized zones to date. The hole proved very positive as not only was necessary geotechnical data collected and mineral continuity confirmed, the hole was successful in expanding mineralization along the southern boundary of the deposit. Follow up holes are planned and will be added to 2011 program", commented Gregory French, Vice President, Senior Project Manager of Nevada Copper.

NORTH DEPOSIT – Assays greater than 0.2% Cu

Drill Hole #	From (m)	To (m)	Length (m)	Length (ft)	True Length (m)	Copper (%)	Gold (g/t)	Silver (g/t)	Mo (%)
NC10-GT09	165.9	528.8	362.9	1,190.6	354.9	0.49	0.073	1.9	0.007
Including	176.8	272.8	96.0	315.0	93.9	0.80	0.104	3.1	0.007
	356.6	408.4	51.8	170.0	50.7	0.52	0.075	2.3	0.012
	429.8	518.2	88.4	290.0	86.5	0.60	0.114	1.7	0.007
NC10-75	266.7	281.9	15.2	50.0	10.7	1.09	0.032	0.8	<0.001
	294.1	317.0	22.9	75.0	16.2	0.20	0.004	0.6	0.004
	371.9	376.4	4.5	15.0	3.2	0.54	0.019	1.3	0.002
NC10-76	189.0	205.1	16.1	53.0	11.4	0.49	0.024	0.9	0.001
	214.9	221.0	6.1	20.0	4.3	0.97	0.024	1.3	0.001
	357.7	389.9	32.2	105.8	22.8	0.75	0.021	1.0	0.003

Geotechnical holes NC10-GT06, GT08, and GT11 were drilled in the South Deposit. NC10-GT06 and GT11 were drilled predominantly in footwall lithologies of the northwest and south portions of the deposit. NC10-GT08 was drilled through mineralization to the northwest. The hole intersected a large zone that confirmed the mineralization, intersecting **614 feet (187 meters), 470 feet (143 meters) true thickness averaging 0.43% copper.**

SOUTH DEPOSIT – Assays greater than 0.2% Cu

Drill Hole #	From (m)	To (m)	Length (m)	Length (ft)	True Length (m)	Copper (%)	Gold (g/t)	Silver (g/t)	Fe (%)
NC10-GT06	125.0	152.4	27.4	90.0	23.0	0.57	0.103	4.3	25.7
	285.3	292.8	7.5	24.7	6.3	0.32	0.131	2.8	16.8
NC10-GT08	127.1	314.2	187.1	614.0	143.3	0.43	0.054	1.3	30.8
NC10-GT11	163.1	294.4	131.3	431.0	100.6	0.39	0.092	1.0	2.5

Plan maps with recent drill locations are available at www.nevadacopper.com.

About Nevada Copper

Nevada Copper has 59.0 million shares outstanding and is well funded with no debt and approximately \$21 million in cash. The DFS is being prepared by Tetra Tech and targeted for completion by June 30, 2011. Further drill results from its resource step-out and expansion drilling program will be released as they become available.

The Pumpkin Hollow drilling program is under the supervision of Gregory French, CPG #10708, and a Qualified Person as defined in Canadian National Instrument 43-101, who is responsible for the preparation of the technical information in this news release. All assaying and whole rock geochemistry is processed at the American Assay Laboratories (AAL) in Reno, Nevada. Samples are delivered from the project core logging facility to AAL by Nevada Copper or AAL personnel. A Quality Assurance and Quality Control Assay Protocol have been implemented whereby blanks and standards are inserted into the assay stream and check samples are sent to Chemex-Reno and Inspectorate-Reno laboratories.

For additional information about Nevada Copper please visit our website at www.nevadacopper.com.

NEVADA COPPER CORP.

Giulio T. Bonifacio, President & CEO

This news release includes certain statements and information that may contain forward-looking information within the meaning of applicable Canadian securities laws. All statements in this new release, other than statements of historical facts, including the likelihood of commercial mining and possible future financings are forward-looking statements. Such forward-looking statements and forward-looking information include, but are not limited to, statements concerning: Nevada Copper's ("the Company") plans at the Pumpkin Hollow Project; the timing of granting of key permits, timing of delivery of key technical reports such as the Definitive Feasibility Study, estimated metal production and the timing thereof; and any capital and operating and cash flow estimates. Forward-looking statements or information include statements regarding the expectations and beliefs of management. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "anticipated", "is targeted", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements or information include, but are not limited to, statements or information with respect to known or unknown risks, uncertainties and other factors which may cause the actual industry results, to be

materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

Forward-looking statements or information are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, risks and uncertainties relating to: history of losses; requirements for additional capital; dilution; loss of its material properties; interest rates increase; global economy; no history of production; future metals price fluctuations, speculative nature of exploration activities; periodic interruptions to exploration, development and mining activities; environmental hazards and liability; industrial accidents; failure of processing and mining equipment to perform as expected; labour disputes; supply problems; uncertainty of production and cost estimates; the interpretation of drill results and the estimation of mineral resources and reserves; legal and regulatory proceedings and community actions; title matters; regulatory restrictions; permitting and licensing; volatility of the market price of Common Shares; insurance; competition; hedging activities; currency fluctuations; loss of key employees; as well as those factors discussed in the section entitled "Risk Factors" in the Company's Annual Information Form dated September 24, 2010. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. The Company disclaims any intent or obligation to update forward-looking statements or information except as required by law, and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada. For more information on Nevada Copper and the risks and challenges of its business, investors should review Nevada Copper's annual filings that are available at www.sedar.com.

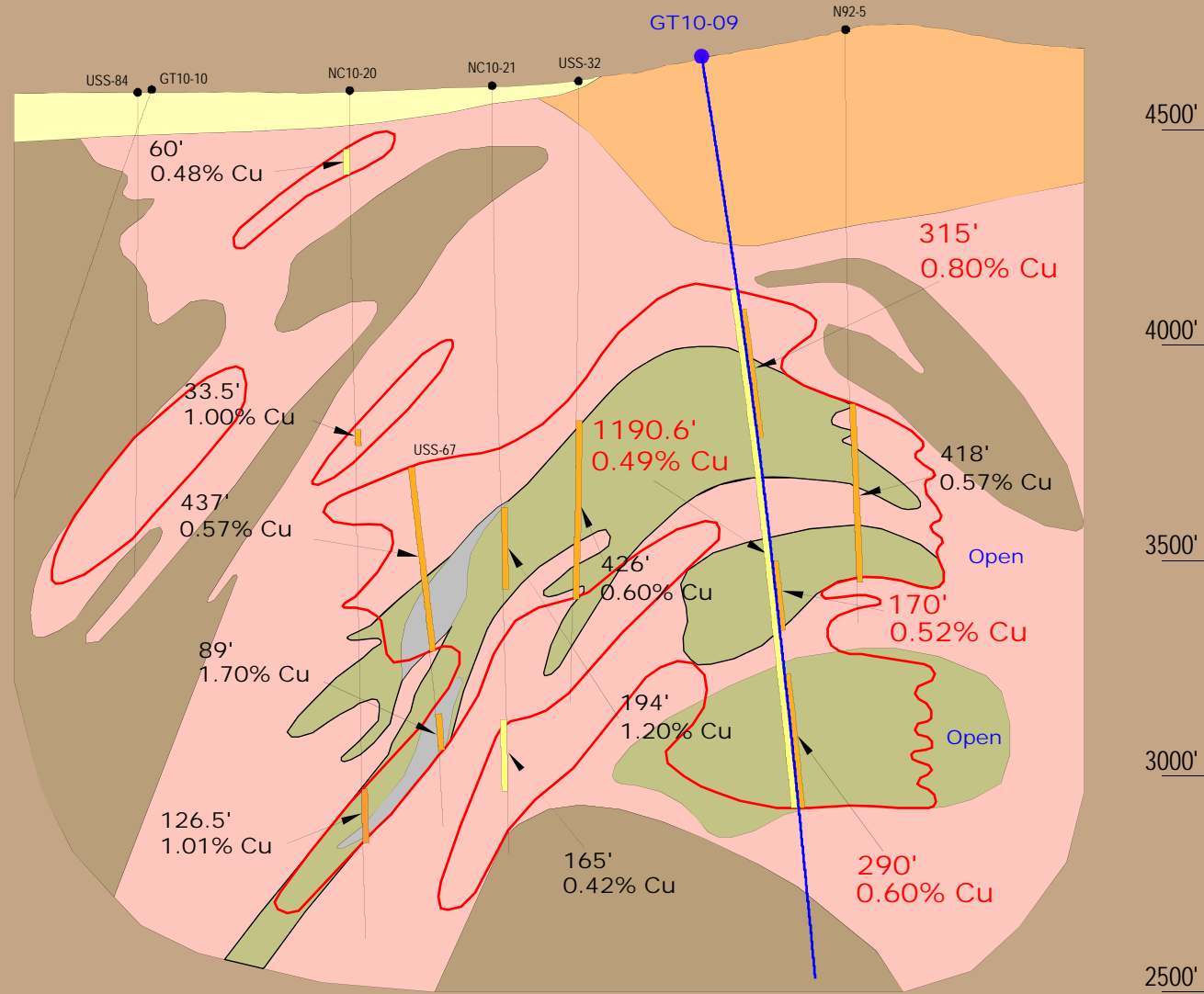
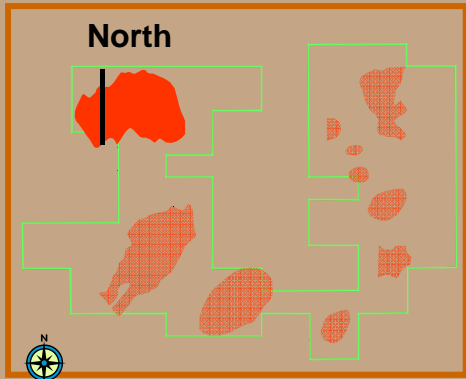
For further information call:

Eugene Toffolo, Corporate Communications
Phone: 604-683-8266
Toll free: 1-877-648-8266
Email: etoffolo@nevadacopper.com

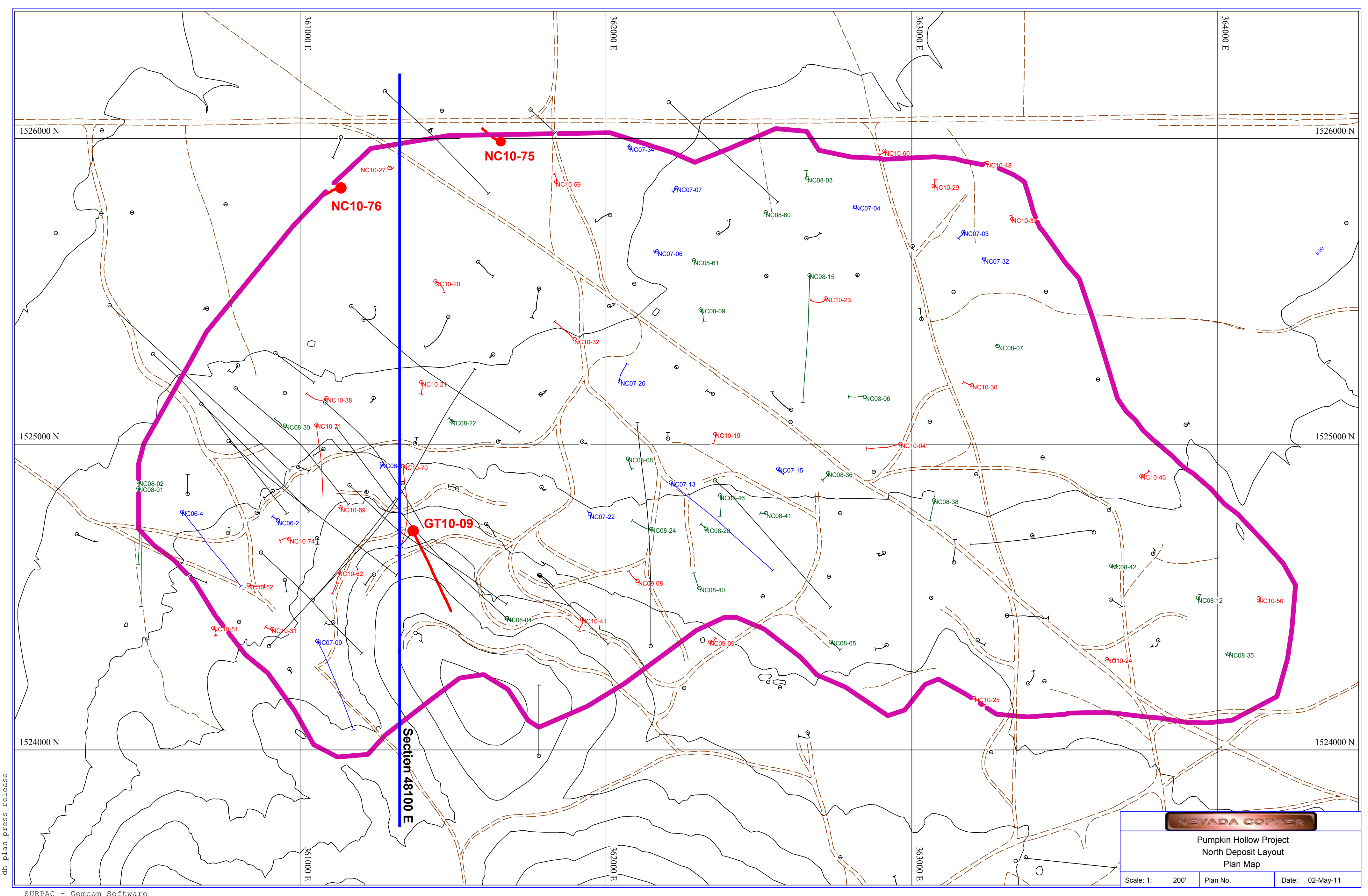
Robert McKnight, P.Eng., Executive Vice President
Phone 604-683-1309
Email: bmcknight@nevadacopper.com

North Section 48100 E

NEVADA COPPER



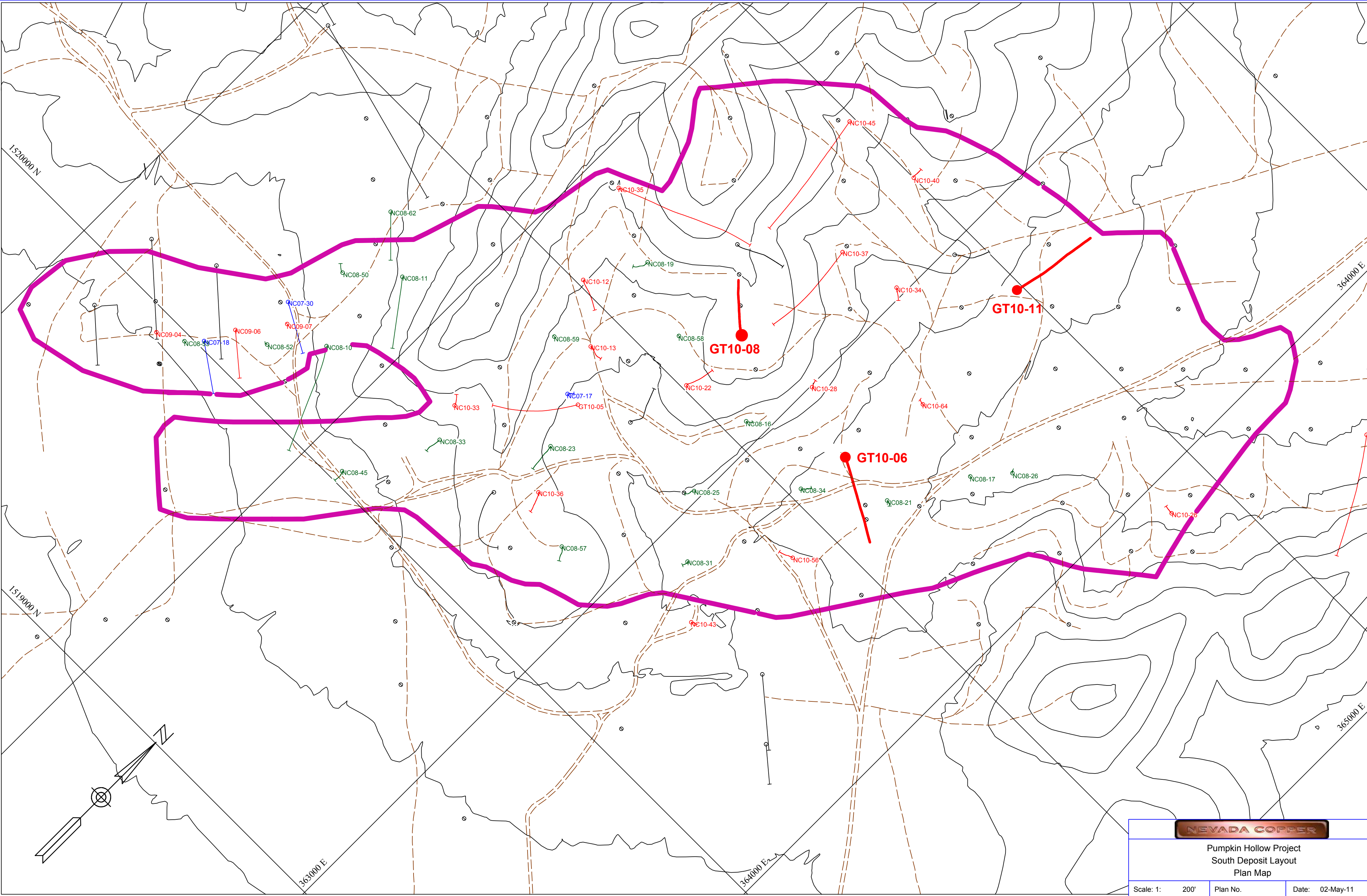
Note: Assays <0.2 % not plotted



Pumpkin Hollow Project
North Deposit Layout
Plan Map

Scale: 1: 200' Plan No. Date: 02-May-11

dh_plan_press_release_01



Pumpkin Hollow Project
South Deposit Layout
Plan Map

Scale: 1: 200' Plan No. Date: 02-May-11