

### **NEWS RELEASE**

TSX:NCU

# NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

# NEVADA COPPER ANNOUNCES THE FILING OF FINAL SHORT FORM PROSPECTUS

March 5, 2018 - Nevada Copper Corp. (TSX: NCU) ("Nevada Copper" or the "Company") is pleased to announce that further to its press release dated January 19, 2018, in respect of the completion of the private placement (the "Private Placement") of 256,410,256 special warrants (the "Special Warrants") of the Company at a price of C\$0.50 for aggregate gross proceeds of C\$128,205,128, the Company has filed a final short form prospectus dated March 1, 2018 (the "Prospectus") with the British Columbia and Ontario Securities Commissions and has obtained a decision document for the Prospectus. The Prospectus qualifies the issuance of 256,410,256 common shares ("Shares") of the Company upon the automatic exercise of the Special Warrants into Shares on behalf of, and without any further action or payment required on the part of, the holders thereof. The Shares will be issued effective 5:00 p.m. (Toronto time) on March 7, 2018.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the *United States Securities Act of 1933*, as amended, (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

### **About Nevada Copper**

Nevada Copper controls the 100%-owned Pumpkin Hollow copper project located near Yerington Nevada. The Pumpkin Hollow copper project is located entirely on private land close to infrastructure with all required power and water supplies secured. With the project entirely on private land, all required Nevada permits for construction and mine operations are in hand for both and underground and open pit operation. The Company's Pumpkin Hollow Copper Project represents an attractive, "shovel-ready", fully-permitted copper project located in an ideal minefriendly location

For further information please visit the Nevada Copper corporate website (www.nevadacopper.com).

#### NEVADA COPPER CORP.

## Abraham Jonker, Interim CEO

#### Cautionary Language

This news release includes certain statements and information that constitute forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, are forward looking statements, including statements with respect to the date the Special Warrants will automatically be converted into Shares. Forward-looking statements or information relate to future events and future performance and include statements regarding the expectations and beliefs of management. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as "plans", "expects", "potential", "is expected", "anticipated", "is targeted", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements or information include, but are not limited to, statements or information with respect to known or unknown risks, uncertainties and other factors which may cause the actual industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

Forward-looking statements or information are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements or information, including factors affecting to the facilities of applicable stock exchanges or the transfer agent of the Company. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. The Company disclaims any intent or obligation to update forward-looking statements or information except as required by law, and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that could cause results not to be as anticipated, estimated or intended. For more information on Nevada Copper and the risks and challenges of its business, investors should review Nevada Copper's annual filings that are available at www.sedar.com.

The Company provides no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not assume the obligation to revise or update these forward-looking statements after the date of this document or to revise them to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.

#### For further information call:

Eugene Toffolo, VP, Investor Relations & Communications

Phone: 604-683-8266 Toll free: 1-877-648-8266

Email: etoffolo@nevadacopper.com

Robert McKnight, P.Eng., Executive Vice President & CFO Phone 604-683-1309

Email: bmcknight@nevadacopper.com